

MEDIA RELEASE

Winterthur, January 3, 2013

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Sulzer strengthens its position in high-performance carbon friction materials for power train applications

Acquisition of Thermoset's Carbon Business Signed and Closed

Sulzer acquires the assets of the carbon business of Thermoset Inc. in Mequon, Wisconsin, USA. The acquisition was signed and closed on December 26, 2012. In 2012, the acquired business achieved sales of around USD 18 million (approximately CHF 16 million) with 35 employees. This acquisition complements Sulzer Metco's high-performance carbon friction product line with a well-proven woven carbon friction material. It also strengthens Sulzer Metco's position in the global truck and passenger car market. Sulzer's global presence will foster the worldwide market penetration of Thermoset's products.

Over the last 20 years, Thermoset has been the pioneer company in the field of woven carbon friction materials for power train applications for medium, light, and heavy trucks as well as for selected car applications. Thermoset has developed and established superior carbon friction materials based on carbon fiber. With that, the company has built up comprehensive expertise in processing and applications.

Sulzer Metco's operational unit, Friction Systems is a global technology leader in carbon-composite and two-layer technology for synchronizer applications. The acquisition strengthens Sulzer Metco's technology position and product portfolio. Sulzer's global presence will allow broad distribution and market penetration for the products developed by Thermoset and penetration into all growth regions and emerging markets.

The integration of the acquired business of Thermoset into Sulzer Metco has started on January 1, 2013. All 35 employees will be retained and the Mequon site will be further strengthened. Sulzer will, of course, maintain the dedication to the customers and commitment to quality that Thermoset has successfully demonstrated for so long.

About Sulzer

Sulzer was founded in 1834 in Winterthur, Switzerland, and is today active in machinery and equipment manufacturing and surface engineering at over 170 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, power, water, and transportation industries.

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